

CHAMPIONS OF THE FVI UPPER SOUTH ISLAND



FORAGE VALUE INDEX

The Forage Value Index (FVI) is a welcome relief for anyone looking for more objective data on ryegrass cultivars in the NZ market.

DairyNZ has worked with the country's main seed suppliers (including Agriseeds) to develop a profit index for ryegrass for dairy farmers, similar to 'breeding worth' in cows.

These show that old plant genetics don't stack up, and just how important choosing the right cultivar is.

This booklet presents the FVI data what it means, and how to use it.

FVI at a glance

■ Profit \$/ha

The FVI provides a \$/ha value on the predicted extra profit to a dairy farm from sowing different ryegrass cultivars, compared to pre-1996 cultivars as the genetic base.

In each table cultivars are split into 5 groups, each with a star rating (5 star = top, 1 star = bottom).

Ryegrass types

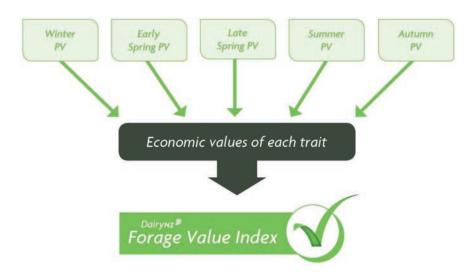
There are separate FVIs for perennial ryegrass, 12 month ryegrass, i.e. Italians and winter feed, i.e. annual ryegrass.

Regions

The FVI divides New Zealand into four regions
– each with their own economic values – reflecting
the differing farm systems through New Zealand.

Seasonal growth

As seasonal growth can be important, this is also rated for each cultivar on a 5=good, to 1=poor.



How a cultivars' FVI is calculated

- 1. The FVI is based on seasonal DM yield data (or PV = performance value) of ryegrass cultivars from the industry run National Forage Variety Trials (NFVT).
- 2. A 'Farmax Dairy Pro' model shows how a dairy farm operates including MS production, costs and operating profit. This model determines the economic value (EV) in farm operating profit for extra pasture grown in each season (e.g. early spring feed is very valuable, at \$0.42 \$0.48/kgDM for different regions, when feed is short; In late spring feed is only worth \$0.17 \$0.29 as farms are often in a feed surplus and extra pasture may need made into silage).
- 3. The NFVT yield data for each cultivar (PV) is then multiplied by the value of that DM yield (EV), to calculate the predicted \$/ha farm operating profit which is the cultivars' FVI.

Perennial Ryegrass Forage Value List





Cultivars are sorted by star rating, and then by confidence level

Note: Perennial ryegrass FVI is currently a combination of seasonal dry matter performance values and economic values

				Р	Performance Values ³ (1-5 Rating)							
Cultivar	FVI ¹ (Star rating)	FVI Star Band (\$/ha)	Conf ²	Winter	Early Spring	Late spring	Summer	Autumn	Endo ⁴	Ploidy ⁵	HD ⁶	Marketer
One50 AR37			10+	5	2	3	5	5	AR37	D	L	Agricom
Arrow AR1			10+	3	4	5	5	4	AR1	D	М	Agriseeds
Alto AR37	AAAA	\$418 to \$527	10+	5	3	4	4	4	AR37	D	L	Agriseeds
Trojan NEA2	***	\$418 to \$527	8	5	4	4	5	4	NEA2	D	L	Agriseeds
Base AR37			6	4	3	4	5	5	AR37	Т	VL	PGG Wrightson Seeds
Request AR37	•		6	5	5	2	3	4	AR37	D	М	Agricom
Ultra AR1			10+	4	3	2	4	4	AR1	D	L	Cropmark Seeds
Matrix SE	***	\$309 to 417	10	3	4	3	4	4	SE	D	VL	Cropmark Seeds
Prospect AR37			8	5	2	2	5	4	AR37	D	L	Agricom
Alto AR1		•	10+	3	3	3	4	3	AR1	D	L	Agriseeds
Bealey NEA2			10+	4	2	2	4	3	NEA2	Т	VL	Agriseeds
One50 AR1			10+	3	1	2	4	4	AR1	D	L	Agricom
Halo AR37	A-A-A	\$200 to \$308	10+	4	1	2	4	4	AR37	Т	VL	Agricom
Expo AR1	***	\$200 10 \$300	9	3	3	2	3	2	AR1	D	L	PGG Wrightson Seeds
Samson AR37		,	4	4	5	2	1	2	AR37	D	M	Agricom
AberMagic AR1			3	2	1	5	5	3	AR1	D	L	Germinal
Expo AR37			13	4	1	2	3	2	AR37	D	L	PGG Wrightson Seeds
Samson SE			10+	2	3	1	2	2	SE	D	М	Agricom
Banquet II Endo5	***	\$00 to 100	91	3	1	1	3	3	Endo5	Т	L	PGG Wrightson Seeds
Samson AR1	P4 P4	\$92 to 199	5 1	1	4	1	1	1	AR1	D	М	Agricom
Ohau AR37			5 1	4	3	2	2	1	AR37	Т	L	Agricom
Nui SE	-	\$47 to \$04	10+ 1	1	3	1	1	1	SE	D	М	Common
Pacific SE		-\$17 to \$91	5	1	2	1	1	1	SE	D	М	PGG Wrightson Seeds

¹5 = top rank, 1 = bottom rank, ² Confidence (number of trials), ³ Winter = Winter dry matter production (June-July), Early Spring = Early spring dry matter production (Aug-Sept), Late Spring = Late spring dry matter production (Oct-Nov), Summer = Summer dry matter production (Dec-Feb), Autumn = Autumn dry matter production (Mar-May), ⁴ Endophyte, ⁵ Ploidy (D=Diploid, T=Tetraploid). ⁶ Heading date (M=Mid, L=Late, VL=Very late). For more information visit www.dairynz.co.nz/fvi

PERENNIAL RYEGRASS EXAMPLE

We have taken the average operating profit/ha of the upper and lower values in the FVI to show what the benefits could be

Cost/benefit of using Trojan over Nui

Sowing Trojan perennial ryegrass is predicted to give \$277/ha/year extra farm operating profit over sowing Nui, each year, on an upper South Island dairy farm.

Even though Trojan seed costs more than Nui, it delivers this extra benefit per hectare!

	Trojan	Nui		
Average FVI Value	\$473	\$37		
Cost of seed/ha	\$209	\$50		
Net benefit (FVI Value - seed cost)	\$264	-\$13		
Trojan advantage \$/ha per year	\$277/ha			

This is worked out by subtracting the Trojan net benefit from the Nui net benefit.

i.e. \$264 less -\$13= \$277/ha/year

12 Month - Ryegrass Forage Value List





Cultivars are sorted by star rating and then by confidence level

- The short term ryegrasses are sown by dairy farmers for 12 month production
- The FVI for 12 month ryegrasses is a combination of seasonal dry matter performance and economic values only
- WE is without endophyte or also referred to as nil endophyte
- 12 month options include Hybrid and Italian ryegrasses.

		FVI	FVI Star Band			Performano	e values³ (1	5 rating)					
Type	Cultivar	(Star rating) ¹	(\$/ha)	Conf ²	EST	Winter I	arly Spring	Late spring	Summer	Endo ⁴	Ploidy ⁵	HD ⁶	Marketer
	Shogun NEA	THE RESERVE	\$538 to \$684	3	1	4	5	5	5	NEA	T	Very Late	Agriseeds
	Tabu WE			10+	5	4	3	3	4	WE	D	Late	Agriseeds
	Feast II WE	THE WAY	\$391 to \$537	10+	5	3	2	3	4	WE	Т	Late	PGG Wrightson Seeds
	Lush AR37			7	5	4	4	1	3	AR37	Т	Late	PGG Wrightson Seeds
	Asset AR37			8	3	5	1	1	4	AR37	D	Late	Agricom
	Sonik WE	***	\$244 to \$390	7	4	3	2	2	3	WE	D	Late	Cropmark Seeds
	Asset WE			4	2	2	1	3	4	WE	D	Late	Agricom
	NA .	**	\$98 to \$243										
	Moata WE	www.	-\$49 to \$97	10+	1	1	1	1	1	WE	T	Late	Common
		A Hybrid	Italian										

¹5= rank, 1 = Bottom rank, ²Confidence (number of trials), ³EST = establishment dry matter production (Mar-May), Winter = Winter dry matter production (June-July), Early spring = Early spring dry matter production (Aug Sept), Late spring = Late spring dry matter production (Oct, Nov), Summer = Summer dry matter production (Dec-Feb), ⁴Endophyte WE is without endophyte, ⁵Ploidy (D=Diploid, T=Tetraploid), ⁶Heading date. For more information visit www.dairynz.co.nz/fvi

12 MONTH RYEGRASS EXAMPLE

Cost/benefit of using Shogun over Moata

Sowing Shogun hybrid ryegrass is predicted to give \$459/ha extra farm operating profit, and sowing Tabu Italian ryegrass an extra \$381/ha, over sowing Moata as a 12 month pasture in the upper South Island.

Note: Shogun also has the huge added advantage of persisting for up to three years.

1	Shogun	Moata		
Average FVI Value	\$611	\$24		
Cost of seed/ha	\$194	\$66		
Net benefit (FVI Value - seed cost)	\$417	-\$42		
Shogun advantage \$/ha per year	\$459/ha			
•				

Cost/benefit of using Tabu over Moata

This is worked out by subtracting the Shogun net benefit from the Moata net benefit.

i.e. \$417 less - \$42 = \$459/ha/year

	Tabu	Moata
Average FVI Value	\$464	\$24
Cost of seed/ha	\$125	\$66
Net benefit (FVI Value - seed cost)	\$339	-\$42
Tabu advantage \$/ha per year	\$38	1/ha

Winter Feed - Ryegrass Forage Value List





- The short term cultivars are sown by dairy farmers for fast establishing, high quality winter-spring production
- The FVI for Winter Feed is a combination of seasonal dry matter performance and economic values only
- WE is without endophyte or also referred to as nil endophyte
- Winter Feed options include Annual and Italian ryegrasses

					Performa	nce value ³ (1-5 rating)				
Туре	Cultivar	FVI (Star rating) ¹	FVI Star Band (\$/ha)	Conf ²	EST	Winter	Early Spring	Endo ⁴	Ploidy ⁵	HD ⁶	Marketer
	Tabu WE	***	\$247 to \$313	10+	5	4	4	WE	D	Late	Agriseeds
	Lush AR37		\$247 (0 \$313	5	5	4	5	AR37	T	Late	PGG Wrightson Seeds
	Feast II WE			10+	5	3	3	WE	Т	Late	PGG Wrightson Seeds
	Asset AR37	****	\$182 to \$246	. 5	4	5	2	AR37	D	Late	Agricom
	Hogan WE			4	5	4	3	WE	T	Late	Agriseeds
	Sonik WE			5	4	3	3	WE	D	Late	Cropmark Seeds
	Zoom WE	***	\$116 to \$181	4	4	3	3	WE	Т	Late	Cropmark Seeds
	Winter Star M WE			3	4	3	3	WE	T	Late	PGG Wrightson Seeds
	NA	***	\$51 to \$115	NA	NA	NA	NA	NA	NA	NA	NA
	Moata WE			10+	1	1	2	WE	Т	Late	Common
	Tama WE	⇔	-\$15 to \$50	10+	1	2	1	WE	Т	Late	Common
	Progrow WE		715 10 750	6	5	1	1	WE	D	Late	Agricom
	Asset WE			4	3	2	1	WE	D	Late	Agricom
		Annual	Italian								

¹5= Top rank, 1 = Botton rank, ²Confidence (number of trials), ³EST = Establishment dry matter production (Mar-May), Winter= Winter dry matter production (Jun-July), Early spring Early spring dry matter production (Aug, Sept), ⁴Endophyte, ⁵Ploidy (D=Diploid, T=Tetraploid), ⁶Heading date. For more information visit www.dairynz.co.nz/fvi

WINTER FEED RYEGRASS EXAMPLE

Sowing Hogan annual ryegrass is predicted to give \$153/ha extra farm operating profit, and sowing Tabu Italian ryegrass an extra \$203/ha, over sowing Tama as a winter feed in the upper South Island.

Cost/benefit of using Hogan over Tama

	Hogan	Tama			
Average FVI Value	\$214	\$18			
Cost of seed/ha	\$109	\$66			
Net benefit (FVI Value - seed cost)	\$105	-\$48			
Hogan advantage \$/ha per year	\$153/ha				

Cost/benefit of using Tabu over Tama

This is worked out by subtracting the Hogan net benefit from the Tama net benefit.

i.e. \$105 less - \$48 = \$153/ha/year

	Tabu	Tama
Average FVI Value	\$280	\$18
Cost of seed/ha	\$125	\$66
Net benefit (FVI Value - seed cost)	\$155	-\$48
Tabu advantage \$/ha per year	\$20	3/ha





Member of the Royal Barenbrug Group

Agriseeds ® is a registered trademark of New Zealand Agriseeds Limited. Copyright © 2015 by New Zealand Agriseeds Limited.

Superior pastures from Agriseeds 0800 449 955 www.agriseeds.co.nz

DairyNZ Incorporated, DairyNZ Limited and their respective officers, agents, employees and contractors ("DairyNZ") provides no assurance or warranty in respect of any information contained in the DairyNZ Forage Value Index or at www.dairynz.co.nz/fvi. DairyNZ has no liability to anyone arising from reliance upon any information contained in or omitted from such information sources.