

Financial report 2016

**Stichting
Barenbrug Helping with Hands Foundation**

Nijmegen

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Nijmegen

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INDEPENDENT AUDITERS REVIEW REPORT

We have reviewed the accompanying financial statements of Stichting Barenbrug Helping with Hands Foundation, Nijmegen, which comprise the balance sheets per 31 December 2016, the report of income and expenses for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

Boards responsibility

The board of the foundation is responsible for the preparation and fair presentation of these financial statements that give a true and fair view. Furthermore, the board of the foundation is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Scope

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with Dutch law, including the Dutch Standard 2400 'Engagements to review financial statements'. This requires that we comply with ethical requirements and that we plan and perform the review to be able to conclude whether anything has come to our attention that causes us to believe that the financial statements are not prepared in all material respects in accordance with the applicable reporting framework.

A review of financial statements in accordance with the Dutch Standard 2400 is a limited assurance engagement. The performed procedures consisted primarily of making inquiries of management and others within the foundation, as appropriate, applying analytical procedures and evaluating the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with the Dutch Standards on Auditing. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of Stichting Barenbrug Helping with Hands Foundation as at 31 December 2016, and of its result for the year then ended in accordance with Dutch generally accepted accounting principles.

Lienden, 22th of June 2017
Boschland accountants en adviseurs



S.S. Gummer AA

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

DIRECTORS' REPORT

Foundation

The Barenbrug Helping with Hands Foundation was established on 1 March 2016 and per the same date registered in the Chamber of Commerce under file number 65508858.

Goal

The foundation has the goal of supporting charities in a sustainable manner, including but not limited to charities in the field of environment, education and sport as well as anchoring Corporate Social Responsibility (CSR) in the entity with limited liability, located in Nijmegen: Barenbrug Holding B.V. and affiliated companies, to strengthen the community engagement. Projects are supported when the external costs exceed € 2,500, in combination with a substantial number of staff being active helping with their hands to realize the project.

ANBI status

On 20 January 2017 the foundation was recognized by the Dutch tax authorities, retrospectively to its date of establishment, as a general institute in view of the common good, in Dutch "een algemeen nut beogende instelling (ANBI).

Equity

The equity exists of reserves that are equal to the balance of received donations deducted with the amount spent on supported projects and other costs the foundation has incurred. This reserve is available for supporting projects and incurring costs in 2017.

Remuneration of the Board

The three Board members have performed their activities for the foundation without receiving any remuneration.

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

Budgets

The foundation does not make use of budgets, as the Board considers this not useful. The support of projects depends on the activities of the staff of Barenbrug Holding B.V. and her affiliated companies. At the moment all the donations are spent the Foundation request known contributors for a new donation.

Donations/supported projects

After having received two donations at the end of June 2016, the foundation supported three projects in line with the goals of the foundation. These projects were realized in the Netherlands, South Africa and the United States of America. See the Helping with Hands website for more information.

Stichting Barenbrug Helping with Hands Foundation
Stationsstraat 40
6515AB Nijmegen

Board of the foundation

J.H.C.G. Thijssen

Chairman

S.G.J. Jeurissen

Secretary

G.J. van Raan

Treasurer



Nijmegen, 22 June 2017

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

BALANCE SHEET PER 31 DECEMBER 2016

	31 December 2016	1 March 2016
Current Assets	€	€
Bank	<u>31,445</u>	<u>0</u>
Total assets	<u>31,445</u>	<u>0</u>

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

	31 December 2016	1 March 2016
Equity	€	€
Reserves	30,445	0
Current Liabilities		
Auditors review cost payable	<u>1,000</u>	<u>0</u>
Total Liabilities	<u>31,445</u>	<u>0</u>

Stichting Barenbrug Helping with Hands foundation, Nijmegen

STATEMENT OF INCOME AND EXPENSES 2016

		2016
		€
Income		
Received donations		50,000
Expenses		
Supported projects	13,311	
Tax advice	3,255	
Notary and Chamber of Commerce	1,249	
Auditor's review	1,000	
Logo Helping with Hands	633	
Bank expenses	<u>107</u>	
		<u>19,555</u>
Balance of income and expenses		<u>30,445</u>

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

NOTES TO THE FINANCIAL REPORT

Guidelines

This financial report is made in accordance with the guideline C1 for small entities without a profit motive.

Accounting principles

The assets and liabilities are based on nominal value.
Income and expenses are presented on an accrual base of accounting, whereby income is recognized when earned and expenses are recognized when incurred.

Bank

The funds are on a bank account and are at free disposal.

Equity

Other reserves	€
Opening balance per 1 March 2016	0
Balance of income and expenses 2016	<u>30,445</u>
Closing balance per 31 December 2016	<u>30,445</u>