

Financial report 2023

**Stichting
Barenbrug Helping with Hands Foundation**

Nijmegen

Financial report 2023
Stichting Barenbrug Helping with Hands Foundation
Nijmegen

Index

Page

Audit Committee review report	1
Directors' report	2
Balance sheet per 31 December 2023	4
Statement of income and expenses 2023	6
Notes to the financial report	7

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

Article 9.3 of the statutes states that the first appointment should be an audit committee of two persons, one appointed for two years and one appointed for three years. After a period of two years every new member will be appointed for three years.

M. van Dijk has been appointed for a period of three years for the review of the financial statements 2023 up and including the review of the financial statements 2025.

J. Vonk has been appointed for a period of three years for the review of the financial statements 2022 up and including the review of the financial statements 2024.

Audit Committee review report

The audit committee has reviewed the financial statements 2023 of Stichting Barenbrug Helping with Hands Foundation.

We have examined every single item of the general ledger and have concluded that the amount for Bank in the balance sheets corresponds with the bank statements. The expenses in the statement of income and expenses have been made in accordance with the policy of the Foundation either supporting the HwH projects or were necessary costs to keep the foundation running.

Nijmegen, 10 July 2024

M. van Dijk

J. Vonk

*Stichting Barenbrug Helping with Hands Foundation, Nijmegen***DIRECTORS' REPORT****Foundation**

The Barenbrug Helping with Hands Foundation was established on 1 March 2016 and per the same date registered in the Chamber of Commerce under file number 65508858.

Goal

The foundation has the goal of supporting charities in a sustainable manner, including but not limited to charities in the field of environment, education and sport as well as anchoring Corporate Social Responsibility (CSR) in the entity with limited liability, located in Nijmegen: Barenbrug Holding B.V. and affiliated companies, to strengthen the community engagement. Projects are supported when the external costs exceed € 1,000, in combination with a substantial number of staff being active helping with their hands to realize the project.

ANBI status

On 20 January 2017 the foundation was recognized by the Dutch tax authorities, retrospectively to its date of establishment, as a general institute in view of the common good, in Dutch "een algemeen nut beogende instelling" (ANBI).

Equity

The equity exists of reserves that are equal to the balance of received donations deducted with the amount spent on supported projects and other costs the foundation has incurred. This reserve is available for supporting projects and incurring costs in 2023.

Remuneration of the Board

The three Board members have performed their activities for the foundation without receiving any remuneration.

*Stichting Barenbrug Helping with Hands Foundation, Nijmegen***Budgets**

The foundation does not make use of budgets, as the Board considers this not useful. The support of projects depends on the activities of the staff of Barenbrug Holding B.V. and her affiliated companies. At the moment all the donations are spent the Foundation will request known contributors for a new donation.

Donations/supported projects

The balance of funds at the start of the financial year was considered a bit tight for the foundation to support the expected projects in line with the goals of the foundation in 2023. These projects were realized in the Netherlands, UK and Australia. See the Helping with Hands website for more information. In 2023 a donation of € 25,000 has been received to support projects in 2023 and beyond.

Stichting Barenbrug Helping with Hands Foundation
Stationsstraat 40
6515AB Nijmegen

Nijmegen, 11 July 2024

Board of the foundation

J.H.C.G. Thijssen

Chairman

S.G.J. Jeurissen

Secretary

M. Willeboordse

Treasurer

. 4 .

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

BALANCE SHEET PER 31 DECEMBER 2023

	31 December 2023	31 December 2022
	€	€
Current Assets		
Bank	<u>37,827</u>	<u>28,732</u>
Total assets	<u>37,827</u>	<u>28,732</u>

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

	31 December 2023	31 December 2022
	€	€
Equity		
Reserves	37,827	28,732
Total Liabilities	<u>37,827</u>	<u>28,732</u>

*Stichting Barenbrug Helping with Hands foundation, Nijmegen***STATEMENT OF INCOME AND EXPENSES 2023**

	2023	2022
	€	€
Income		
Received donations	25,000	25,000
Expenses		
Supported projects	16,634	11,687
Bank charges	174	163
Financial income/costs	<u>-903</u>	<u>173</u>
	<u>15,905</u>	<u>12,023</u>
Balance of income and expenses	<u>9,095</u>	<u>12,977</u>

*Stichting Barenbrug Helping with Hands Foundation, Nijmegen***NOTES TO THE FINANCIAL REPORT****Guidelines**

This financial report is made in accordance with the guideline C1 for small entities without a profit motive.

Accounting principles

The assets and liabilities are based on nominal value.
Income and expenses are presented on an accrual base, whereby income is recognized when earned and expenses are recognized when incurred.

Bank

The funds are on a bank account and are at free disposal.

Equity	2023	2022
Other reserves	€	€
Balance per 31 December/ Opening balance	28,732	15,755
Balance of income and expenses	<u>9,095</u>	<u>12,977</u>
Closing balance per 31 December	<u>37,827</u>	<u>28,732</u>

