

Financial report 2017

**Stichting
Barenbrug Helping with Hands Foundation**

Nijmegen

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Stichting Barenbrug Helping with Hands Foundation
Nijmegen

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Stichting Barenbrug Helping with Hands Foundation, Nijmegen

The independent auditor “Boschland Accountants en Adviseurs”, who reviewed the 2016 financial statements, has advised the Board of the Foundation to nominate Audit Committee to review the financial statements as of the year 2017.

In order to accomplish this, the statutes of the Foundation needed to be changed. This change was effectuated through the notary that also guided the founding of the Foundation. The statutes have been changed per 14 November 2017.

The new article 9.3 states that the first appointment should be an audit committee of two persons, one appointed for two years and one appointed for three years. After a period of two years every new member will be appointed for three years.

The Board of the Foundation has asked L.G.M. Wielders and Th.G Derksen, both employees of Barenbrug Holland B.V. and working in the finance department, to form the first Audit Committee. L.G.M. Wielders has been appointed for a period of three years up and including the review of the financial statements 2019 and Th.G. Derksen for a period of two years up to and including the review of the financial statements 2018.

Audit Committee review report

The audit committee has reviewed the financial statements of Stichting Barenbrug Helping with Hands Foundation.

We have examined every single item of the general ledger and have concluded that the amount for Bank in the balance sheets corresponds with the bank statements. The expenses in the statement of income and expenses have been made in accordance with the policy of the Foundation, either supporting the HwH projects or were necessary costs to keep the foundation running.

Nijmegen, the 29th June 2018

L.G.M. Wielders

Th.G Derksen

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

DIRECTORS' REPORT

Foundation

The Barenbrug Helping with Hands Foundation was established on 1 March 2016 and per the same date registered in the Chamber of Commerce under file number 65508858.

Goal

The foundation has the goal of supporting charities in a sustainable manner, including but not limited to charities in the field of environment, education and sport as well as anchoring Corporate Social Responsibility (CSR) in the entity with limited liability, located in Nijmegen: Barenbrug Holding B.V. and affiliated companies, to strengthen the community engagement. Projects are supported when the external costs exceed € 2,500, in combination with a substantial number of staff being active helping with their hands to realize the project.

ANBI status

On 20 January 2017 the foundation was recognized by the Dutch tax authorities, retrospectively to its date of establishment, as a general institute in view of the common good, in Dutch "een algemeen nut beogende instelling (ANBI).

Equity

The equity exists of reserves that are equal to the balance of received donations deducted with the amount spent on supported projects and other costs the foundation has incurred. This reserve is available for supporting projects and incurring costs in 2018.

Remuneration of the Board

The three Board members have performed their activities for the foundation without receiving any remuneration.

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

Budgets

The foundation does not make use of budgets, as the Board considers this not useful. The support of projects depends on the activities of the staff of Barenbrug Holding B.V. and her affiliated companies. At the moment all the donations are spent the Foundation request known contributors for a new donation.

Donations/supported projects

After having received two donations at the end of June 2016, the balance per 31 December 2106 was sufficient for the foundation to support five projects in line with the goals of the foundation in 2017. These projects were realized in the Netherlands and Poland. See the Helping with Hands website for more information.

Stichting Barenbrug Helping with Hands Foundation
Stationsstraat 40
6515 AB Nijmegen

Board of the foundation

J.H.C.G. Thijssen Chairman

S.G.J. Jeurissen Secretary

G.J. van Raan Treasurer



Nijmegen, 29 June 2018

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

BALANCE SHEET PER 31 DECEMBER 2017

	31 December 2017	31 December 2016
Current Assets	€	€
Bank	<u>14,156</u>	<u>31,445</u>
Total assets	<u>14,156</u>	<u>31,445</u>

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	31 December 2017	31 December 2016
Equity	€	€
Reserves	14,156	30,445
Current Liabilities		
Auditors review cost payable	<u>0</u>	<u>1,000</u>
Total Liabilities	<u>14,156</u>	<u>31,445</u>

*Stichting Barenbrug Helping with Hands foundation, Nijmegen***STATEMENT OF INCOME AND EXPENSES 2017**

	2017	2016
	€	€
Income		
Received donations	0	50,000
Expenses		
Supported projects	14,751	13,311
Tax advice	393	3,255
Notary and Chamber of Commerce	973	1,249
Auditor's review	0	1,000
Logo Helping with Hands	0	633
Bank expenses	<u>172</u>	<u>107</u>
	<u>16,289</u>	<u>19,555</u>
Balance of income and expenses	<u>-16,289</u>	<u>30,445</u>

Stichting Barenbrug Helping with Hands Foundation, Nijmegen

NOTES TO THE FINANCIAL REPORT

Guidelines

This financial report is made in accordance with the guideline C1 for small entities without a profit motive.

Accounting principles

The assets and liabilities are based on nominal value.
Income and expenses are presented on an accrual base, whereby income is recognized when earned and expenses are recognized when incurred.

Bank

The funds are on a bank account and are at free disposal.

Equity	2017	2016
Other reserves	€	€
Balance per 31 December/ Opening balance	30,445	0
Balance of income and expenses	<u>-16,289</u>	<u>30,445</u>
Closing balance per 31 December	<u>14,156</u>	<u>30,445</u>